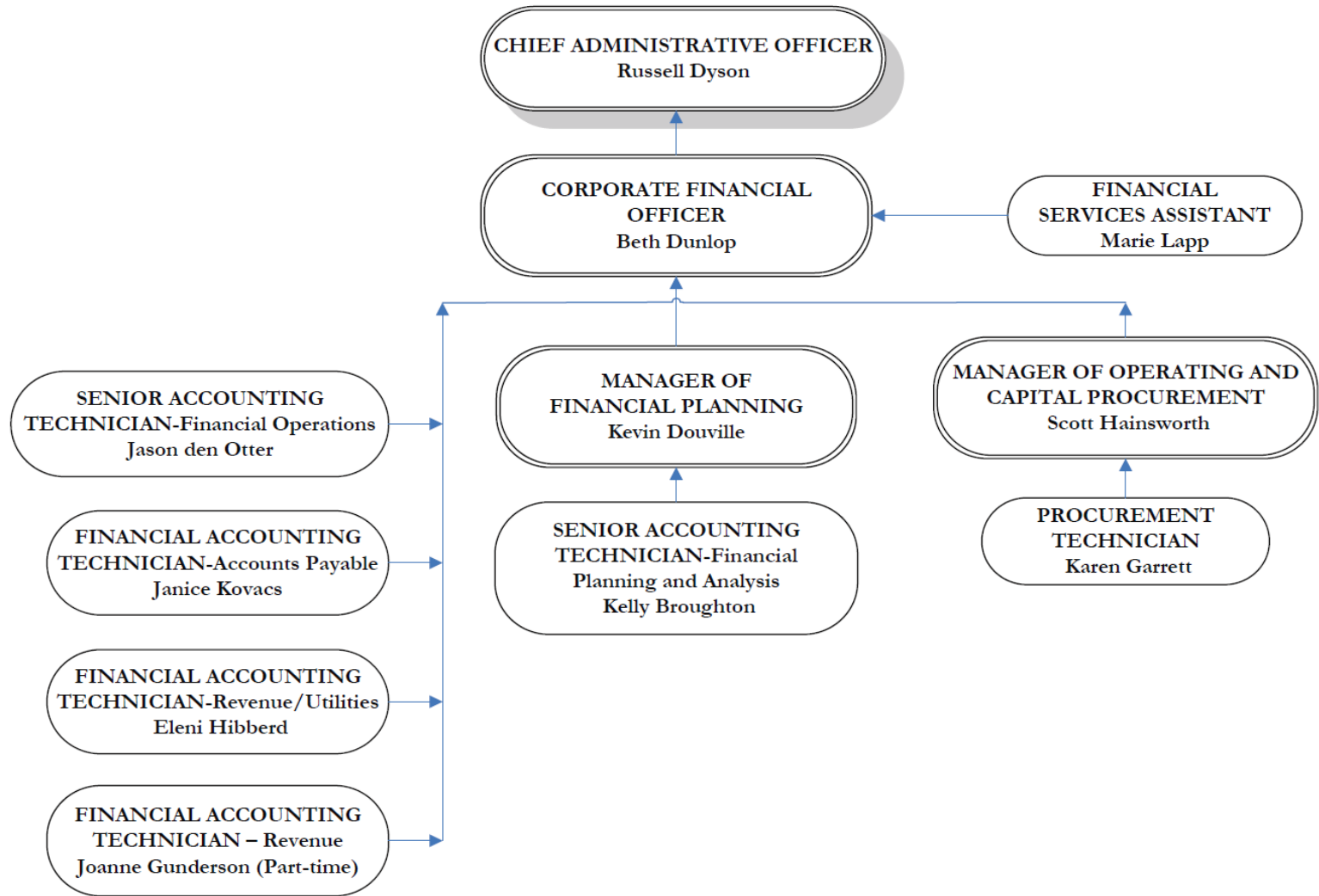


Financial Administration Overview

May 2019

CVRD Finance Department



Role of the Finance Officer

- Officer responsible for financial administration pursuant to the LGA
- Services to CVRD, CSWM, CSRHD, NI911
- Ensures compliance with legislative and professional accounting standards (PSAB)
- Member of Chartered Professional Accountants Canada which has:
 - Ongoing professional development requirements
 - Mandatory ethics training

Financial Controls

- Internal controls and accounting principles
- Auditor's interim audit – testing of systems, sampling
- Annual audit of the CVRD financial statements
- Auditor is available to directors without management if they have concerns
- Whistleblower policy under development

Financial Reporting

- Audited Financial statements – to Board & to ministry
 - Meet PSAB reporting standards
- Statement of Financial Information with:
 - Directors remuneration/expenses
 - Staff remuneration over \$75K
 - Supplier payments over \$25K

Financial Planning Process

